

Yearly Market Summary - 2023

Single-Family Homes

Martin County



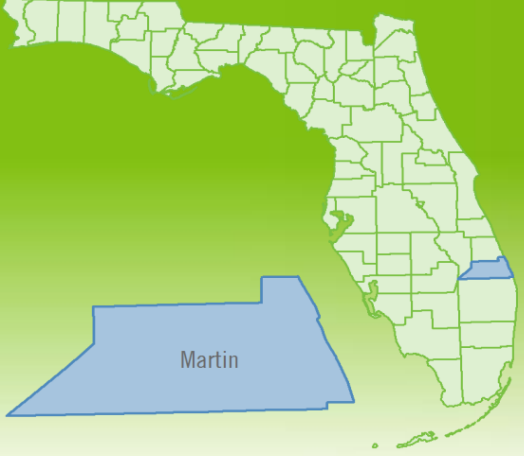
	2023	2022	Percent Change Year-over-Year
Closed Sales	1,958	1,957	0.1%
Paid in Cash	983	940	4.6%
Median Sale Price	\$585,000	\$565,000	3.5%
Average Sale Price	\$895,433	\$873,252	2.5%
Dollar Volume	\$1.8 Billion	\$1.7 Billion	2.6%
Med. Pct. of Orig. List Price Received	95.2%	98.1%	-3.0%
Median Time to Contract	29 Days	15 Days	93.3%
Median Time to Sale	72 Days	56 Days	28.6%
New Pending Sales	2,046	2,019	1.3%
New Listings	2,515	2,664	-5.6%
Pending Inventory	161	160	0.6%
Inventory (Active Listings)	590	499	18.2%
Months Supply of Inventory	3.6	3.1	16.1%



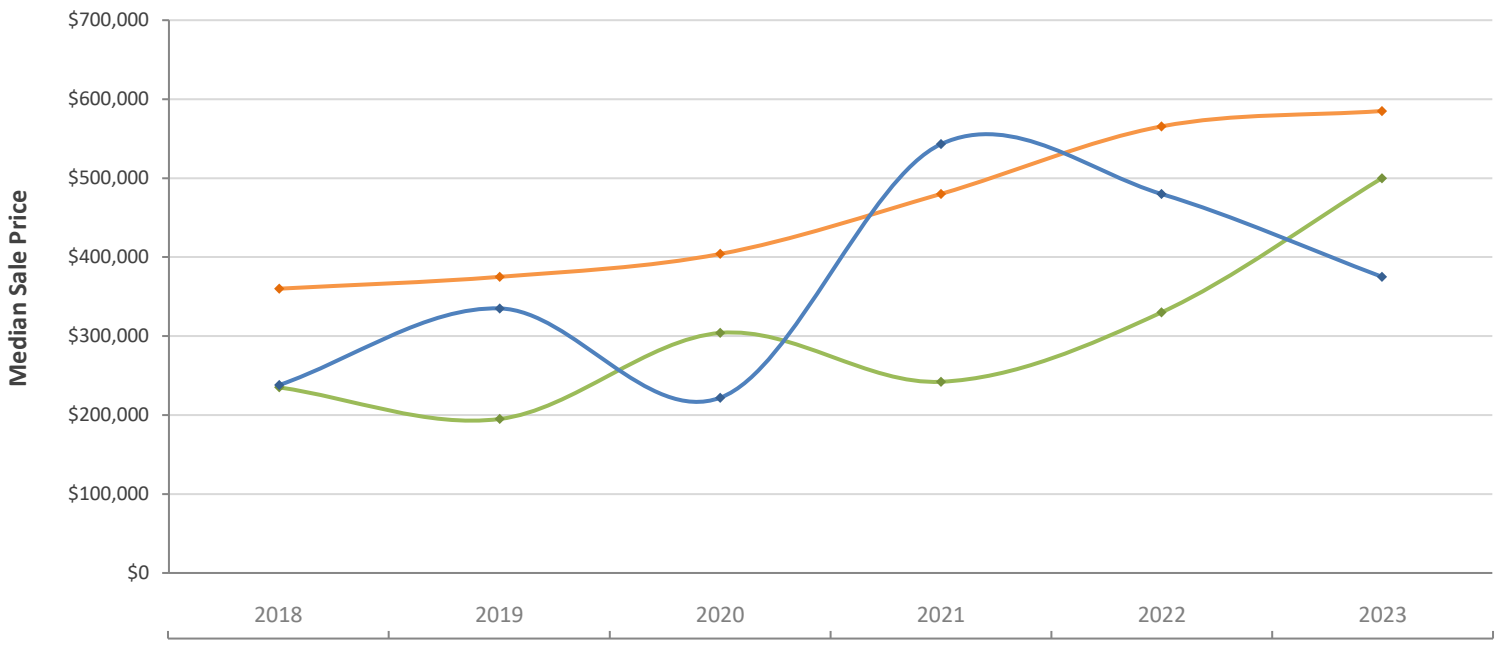
Yearly Distressed Market - 2023

Single-Family Homes

Martin County



		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	1,949	1,949	0.0%
	Median Sale Price	\$585,000	\$565,500	3.4%
Foreclosure/REO	Closed Sales	8	7	14.3%
	Median Sale Price	\$500,000	\$330,000	51.5%
Short Sale	Closed Sales	1	1	0.0%
	Median Sale Price	\$375,000	\$479,900	-21.9%

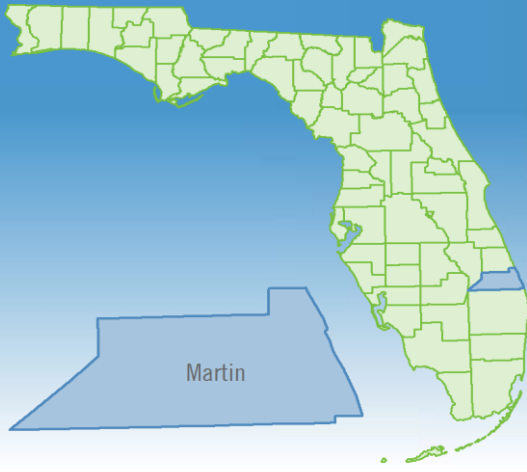


Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, January 19, 2024. Next yearly data release is TBD.

Yearly Market Summary - 2023

Townhouses and Condos

Martin County



	2023	2022	Percent Change Year-over-Year
Closed Sales	1,028	1,088	-5.5%
Paid in Cash	624	695	-10.2%
Median Sale Price	\$295,000	\$280,000	5.4%
Average Sale Price	\$377,205	\$343,096	9.9%
Dollar Volume	\$387.8 Million	\$373.3 Million	3.9%
Med. Pct. of Orig. List Price Received	94.6%	98.8%	-4.3%
Median Time to Contract	38 Days	12 Days	216.7%
Median Time to Sale	77 Days	50 Days	54.0%
New Pending Sales	1,142	1,122	1.8%
New Listings	1,512	1,417	6.7%
Pending Inventory	122	93	31.2%
Inventory (Active Listings)	449	291	54.3%
Months Supply of Inventory	5.2	3.2	62.5%

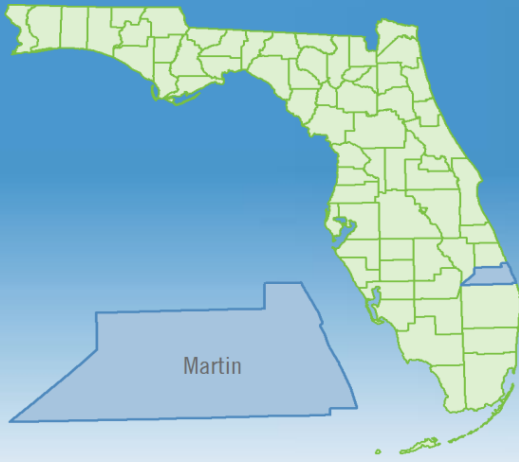


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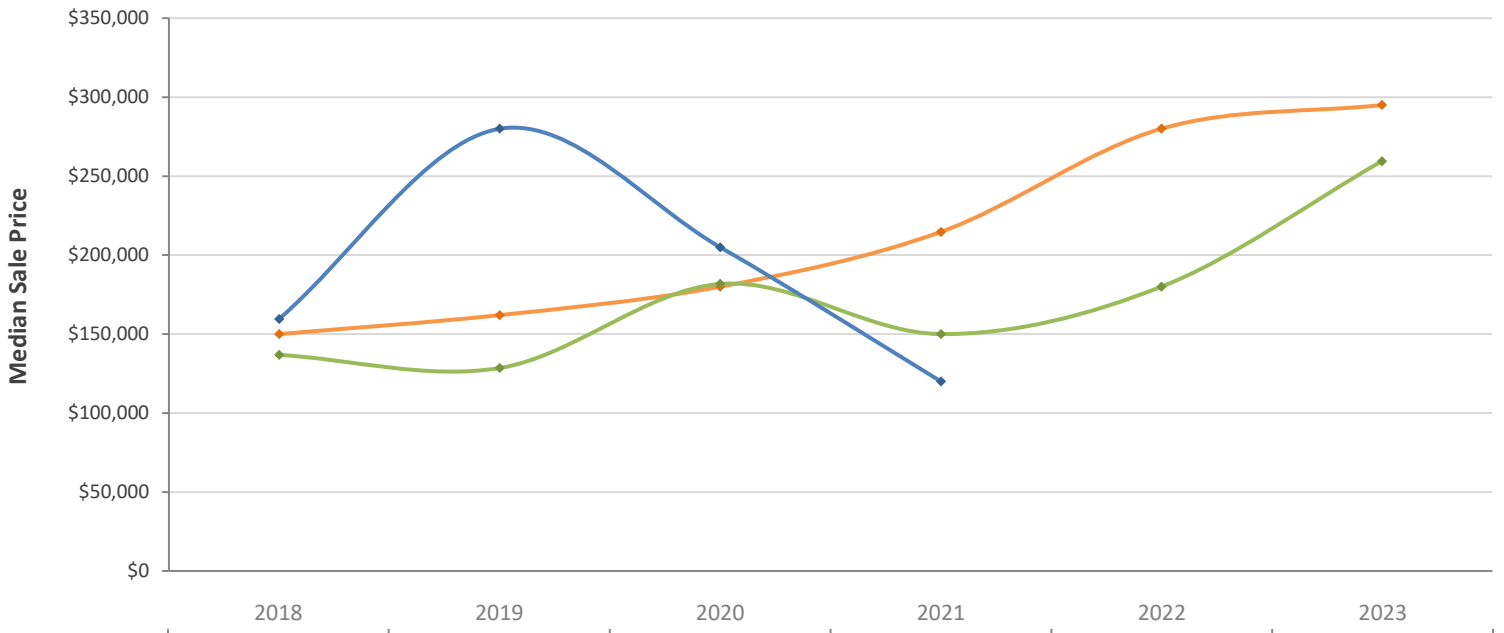
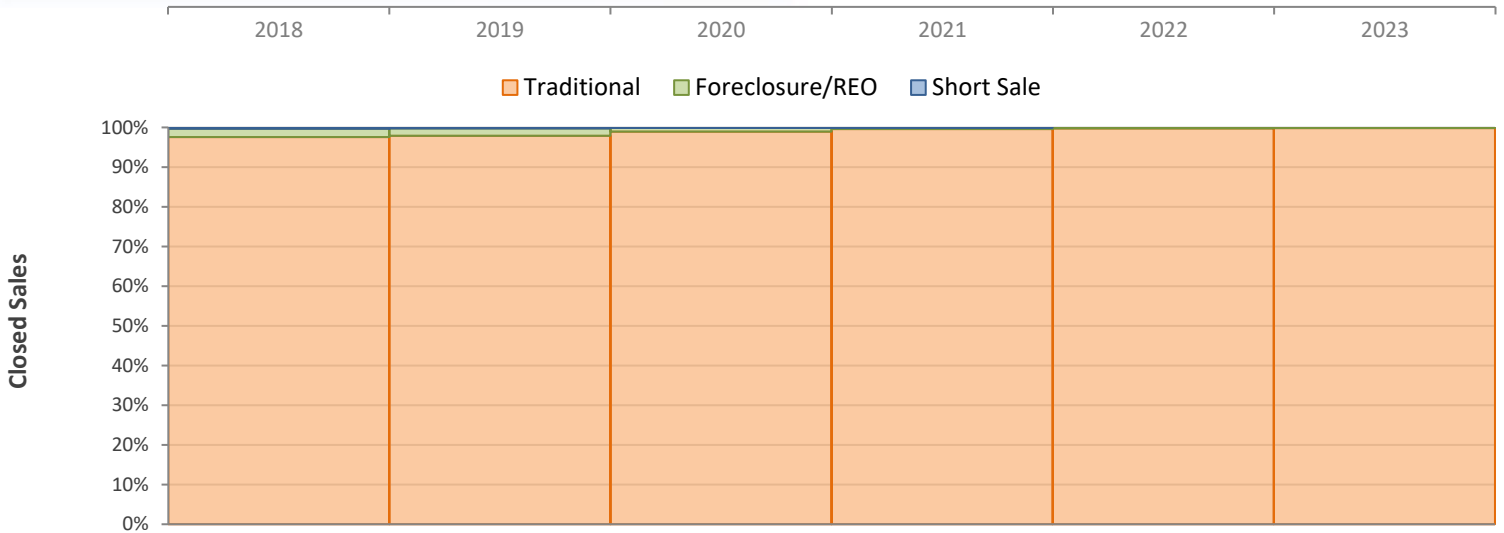
Yearly Distressed Market - 2023

Townhouses and Condos

Martin County



		2023	2022	Percent Change Year-over-Year
Traditional	Closed Sales	1,026	1,085	-5.4%
	Median Sale Price	\$295,000	\$280,000	5.4%
Foreclosure/REO	Closed Sales	2	3	-33.3%
	Median Sale Price	\$259,523	\$180,000	44.2%
Short Sale	Closed Sales	0	0	N/A
	Median Sale Price	(No Sales)	(No Sales)	N/A



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