Yearly Market Summary - 2024 Single-Family Homes Martin County





	2024	2023	Percent Change Year-over-Year
Closed Sales	1,965	1,958	0.4%
Paid in Cash	979	983	-0.4%
Median Sale Price	\$599,000	\$585,000	2.4%
Average Sale Price	\$906,912	\$895,433	1.3%
Dollar Volume	\$1.8 Billion	\$1.8 Billion	1.6%
Med. Pct. of Orig. List Price Received	94.4%	95.2%	-0.8%
Median Time to Contract	45 Days	29 Days	55.2%
Median Time to Sale	86 Days	72 Days	19.4%
New Pending Sales	2,114	2,046	3.3%
New Listings	2,827	2,515	12.4%
Pending Inventory	166	161	3.1%
Inventory (Active Listings)	829	590	40.5%
Months Supply of Inventory	5.1	3.6	41.7%



Yearly Distressed Market - 2024 Single-Family Homes Martin County





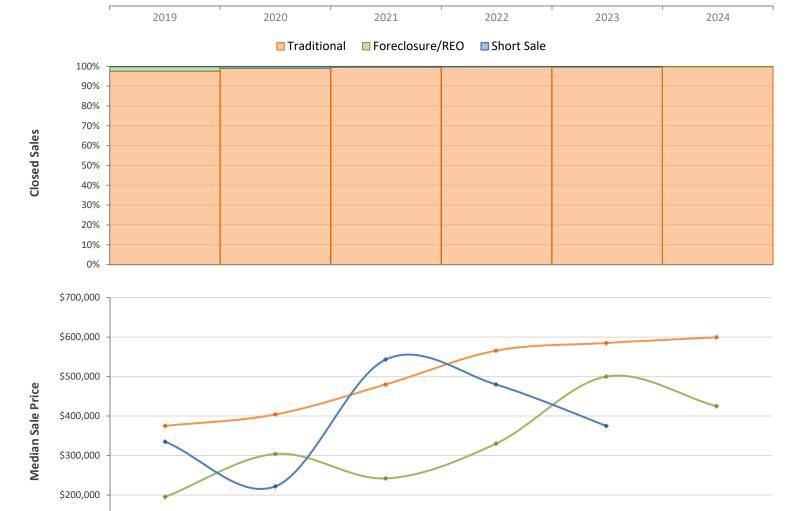
\$100,000

\$0

2019

2020

		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	1,960	1,949	0.6%
	Median Sale Price	\$599,450	\$585,000	2.5%
Foreclosure/REO	Closed Sales	5	8	-37.5%
	Median Sale Price	\$424,950	\$500,000	-15.0%
Short Sale	Closed Sales	0	1	-100.0%
	Median Sale Price	(No Sales)	\$375,000	N/A



2021

2022

2023

2024

Yearly Market Summary - 2024 Townhouses and Condos Martin County





	2024	2023	Percent Change Year-over-Year
Closed Sales	986	1,028	-4.1%
Paid in Cash	577	624	-7.5%
Median Sale Price	\$286,000	\$295,000	-3.1%
Average Sale Price	\$345,061	\$377,205	-8.5%
Dollar Volume	\$340.2 Million	\$387.8 Million	-12.3%
Med. Pct. of Orig. List Price Received	93.8%	94.6%	-0.8%
Median Time to Contract	55 Days	38 Days	44.7%
Median Time to Sale	106 Days	77 Days	37.7%
New Pending Sales	1,024	1,142	-10.3%
New Listings	1,690	1,512	11.8%
Pending Inventory	92	122	-24.6%
Inventory (Active Listings)	635	449	41.4%
Months Supply of Inventory	7.7	5.2	48.1%



Yearly Distressed Market - 2024 Townhouses and Condos Martin County



2024



2019

2020

		2024	2023	Percent Change Year-over-Year
Traditional	Closed Sales	981	1,026	-4.4%
	Median Sale Price	\$287,000	\$295,000	-2.7%
Foreclosure/REO	Closed Sales	4	2	100.0%
	Median Sale Price	\$181,000	\$259,523	-30.3%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$451,250	(No Sales)	N/A

2023

2022

2021

